

Attend the  
**MABA Breakfast**  
 on Tuesday, February 15, 2022  
 at 7:30 a.m. at the  
**Windmill Restaurant, Morgantown**

\* \* \* \* \*

Register on-line by Friday, February 11, 2022  
 at: [www.maba-online.com](http://www.maba-online.com)  
 or notify Kelly Spica at Ephrata National Bank:  
[k.spica@epnb.com](mailto:k.spica@epnb.com)

\* \* \* \* \*

**Reminder: MABA meetings are cancelled if Twin Valley School District cancels classes due to weather conditions. Announcements will always appear on the MABA website and on Facebook.**



*Speakers for the February 15, MABA Breakfast are:*

*Anita Vasko*

*who will share about French Creek Aesthetics  
 and*



*Carol Forrell, CPA*

*who will share about Taxes.*



**2022 MABA Board** (left to right): Lois Ann Mast, VP of Membership; Kelly Spica, President; Dave Hinkel, Treasurer; Lisa Wilcox, VP of Events/Programs; and Luanne Graham, Secretary.

The MABA Board is considering no longer mailing the monthly MABA Newsletter to those who have requested it. Instead, it will be sent via email to all members and also be available on the MABA website. Any questions or concerns may be given to any of the board members.



**Welcome to a  
New MABA Business:**

## Styer Real Estate

*Address:* 2089 Pottstown Pike  
Pottstown, PA 19465

*Contact:* Amy Miller

*Phone:* 610-469-9001

*Cell Phone:* 610-906-9081

*Email:* ALMillerhomes@gmail.com

*Facebook:* Facebook-AmyMiller-Realtor

*Website:* www.Styerrealestate.com/Amy-Miller

*Category:* Real Estate

**“I have decided to retire and close my business. I am not renewing my MABA membership. MABA is a great asset to our area. Thank You!”**

**- John Jarmoski, Sodbusters Landscape**

**MORGANTOWN AREA BUSINESS ASSOCIATION**  
The Morgantown Area Business Association was formed in 1984 to promote business in the Morgantown area. All businesses are encouraged to participate in MABA's activities and events. Articles for this monthly NEWSLETTER are due the 25<sup>th</sup> of each month. Annual dues: \$75.

## MABA Board

- **Kelly Spica** *President*  
*K.Spica@epnb.com*
- **Lois Ann Mast** *Vice President of Membership and Newsletter Editor*  
*lois@masthof.com*
- **Lisa Wilcox** *Vice President of Events/Programs*  
*lawnstoleashes1@gmail.com*
- **Luanne Graham** *Secretary*  
*bgraham1@dejazzd.com*
- **Dave M Hinkel** *Treasurer and Webmaster*  
*o2bcool1@yahoo.com*

## Tax Season 2022: What You Need to Know

The coronavirus threw several monkey wrenches into 2021 tax season—including giving procrastinators an extra month to file! But the 2022 tax season will be back to business as usual . . . well, sort of.

Some new things this year include an increase in charitable giving deductions (if you don't itemize) and the expanded Child Tax Credit, plus the following:

- The big tax deadline for all federal tax returns and payments is April 18, 2022.
  - The standard deduction for 2021 increased to \$12,550 for single filers and \$25,100 for married couples filing jointly.
  - Income tax brackets increased in 2021 to account for inflation.
  - There are higher standard deductions in both 2021 and 2022. We have the option to take either the standard deduction or itemize deductions.
  - The Taxpayer Certainty and Disaster Tax Relief Act of 2020 extended two charitable giving changes enacted by the Coronavirus Aid, Relief, and Economic Security (CARES) Act. The law allows us to deduct up to 100% of our adjusted gross income (AGI) if you itemize your deductions. Non-itemizers may claim an above-the-line deduction (meaning it is not on Schedule A) of up to \$300 (\$600 for married filing jointly) for charitable contributions made in cash.
  - If you're self-employed, there are a bunch of deductions you can claim on your tax return—including travel expenses and the home office deduction if you use a part of your home to conduct business—only reserved for self-employed—not available to those sent home to work remotely.
- \* Stimulus checks will not count as taxable income. Instead, they are treated like a refundable tax credit for 2021. Translation: Your stimulus check will not affect your tax situation or cause you to have a higher or lower refund.

*- excerpted by Rams dey Solutions*

## Treasurer's Report

January 2022

*Dave M. Hinkel, MABA Treasurer*

**Checking Balance Forward: \$16,843.65**

**2022 YTD Expenses: \$259.06**

**2022 YTD Income: \$5,382.53\***

**2020 YTD Expenses: \$17,240.18**

**2020 YTD Income: \$22,147.74**

### Income

2022 MABA renewals (\$75 each)	\$ 1,050.00
2022 MABA renewals with business card (\$175 each)	2,100.00
Paypal membership renewals	1,295.99
Paypal transfer into checking	+ 936.54
<b>Total Income</b>	<b>\$ 5,382.5</b>

### Expenses

Paypal expense (membership renewal)	\$ 54.01
Masthof Press (Dec. 2021 Newsletter)	87.26
Printing and mailing Jan. 2022 Newsletter (Lois Ann Mast)	+ 117.79
<b>Total Expenses</b>	<b>\$ 259.06</b>

<b>Current Checking Balance</b>	\$ 20,725.14
<b>Paypal Balance</b>	911.92
<b>Scholarship Fund</b>	+ 1,001.83
<b>Total MABA Funds</b>	<b>\$22,638.89</b>

\* Includes Paypal, Scholarship, and 18-month balances. Added Money Market to YTD Income.